

CA4: Module Specification

Along with the Course Specification, Module Specifications form the definitive description of any qualification awarded by the University. The Academic Quality and Standards Office (AQSO) is responsible for maintaining up to date records of all definitive documents (course and module specifications). **Any** amendments made to the Module Specification must be submitted to the AQSO via the formal Amendments process outlined in Section 4 of the Academic Quality and Standards Handbook 2019 – Amending Courses.

Indicative sections of the Module Specification should be generic in order to limit the number of amendments to minor details of the module content, e.g. '*students will learn to use current software*' rather than specifying particular software that may change in the future.

*Guidance is provided in blue italics – **please delete this guidance before submission.***

Definitive Module Title:	Chartering Practice and Methods				
Definitive Module Code:		Definitive Level:	<i>Level 7</i>	Definitive Credits:	<i>20</i>
Courses on which the module is taught	<i>MSc Shipping</i>				

School/College:	UWL, The Claude Littner Business School/BCA College
Subject Area:	Shipping and Maritime

Document version:	-
Date document completed:	<i>3rd July 2020</i>

1. Date of first delivery (specifying Semester and Academic Year)
<i>Autumn Semester, 2020-2021</i>

2. Details of module writer	
Name	Mr. Ioannis Karaoulanis
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Location	<i>BCA City Campus</i>

3. Indicative Module Aims and Content
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Module Aims:

The module aims to:

- provide, enhance and develop knowledge of the chartering procedures (dry cargo and tanker), taking into consideration all parties involved in the process;
- develop students' ability to assess the relevant market reports in order to determine and propose the proper chartering strategy for the company;
- develop students' ability to effectively apply legal knowledge on the charter party drafting and negotiation stage.

Module Content:

The module provides an insight to charter party types and clauses. The relevant chartering procedures are effectively presented and students have the possibility to apply such knowledge in a simulated environment. In particular the simulated process includes: market research, offers, counteroffers, presentations and misrepresentations, agreement on subjects, recap. Negotiation techniques and procedures and voyage estimation is thoroughly addressed. The main clauses of charter parties are examined in a comparative style in order to enhance the understanding of the consequences of different wording. Furthermore a holistic approach to charter party is adopted focusing on the evaluation and comparison of charter parties based on total revenue. To this end a thorough examination of laytime calculation is undertaken.

This is a Final Project/Dissertation module (*delete as applicable*)

No

4. Definitive Learning Outcomes

At the end of the module the learner will be expected to be able to:

1. Analyse in detail charter market reports and other sources of market information;
2. Effectively undertake a voyage estimation and laytime calculation and analyse its results;
3. Critically interpret and evaluate the procedures relating to charter party drafting and the wording of main clauses of charter parties;
4. Critically evaluate the necessary changes of charter party clauses in order to protect the interests of the owner / charterer;

5. Definitive Assessment

Summative Assessment Grid

NB. Information given here about type and weighting of assignments will be stored in Unit-e and must therefore reflect how the marks are to be displayed in Unit-e.

Type of assignment	Module learning outcome	Word count or equivalent	Weighting	Pass mark	Threshold	Indicative due date (week no.)
Written Assignment	L.O.1, L.O.2, L.O.3, L.O.4	5000 words	100%	50%	N/A	Week 7 Cwk1, Week 12 Cwk2

Assignment type

Written Examination: a seen or unseen examination

Oral Examination: a face-to-face discussion with a panel of examiners

Written Assignment: eg report, essay, short essay, review, analysis, case study, creative and/or professional brief, dissertation, thesis, literature review, research method essay, research proposal, multiple choice questionnaire (MCQ), mathematical/statistical problem, online task, web-based exercise, translation

Oral Assignment: individual or group presentation, discussion, defence, pitch, performance, teaching

Portfolio: a series of short written, creative, linguistic or mathematical tasks collected as part of one assignment

Artefact: visual, audio, software, composition, design, culinary, artistic

Practical: experiment, clinical, educational or hospitality practice-based assignment

6. Definitive Percentage of Assessment types	
Examination	
Coursework	100%
Practical	

7. Definitive Pass requirements for the module
<i>Overall Pass Mark 50%</i>

8. Indicative Assessment Details
Formative: Plans or drafts of written work, case studies. A discussion or classroom on line session focusing on a particular topic or project. Online self-assessment tests.
Summative: Case Study - Charter party analysis Professional Brief on a specific topic

9. Module Guided Learning hours	
Definitive Total Module Guided Learning Hours	200
Consisting of: <i>fill in as appropriate, eg, if there is no placement, leave that box blank</i>	
Indicative Teaching Contact Hours	36
Indicative Guided Independent Study	12
Indicative Independent Study Hours	152
Indicative Placement Hours	-

10. Pre-requisite module(s)
<i>None</i>

11. Learning resources	
University provision Library resources and Academic Support	<p>BCA has a fully- equipped library, with over 3,000 titles in the programmes offered.</p> <p>The library collections consist of books and journals covering fields such as: Business, Management-Marketing, Economics, English Language, Hotel Management, Public Relations, Accounting, Finance, Logistics, Human Resources, Shipping and Maritime, Communication and Psychology. The collection consists of Greek language and foreign language books.</p> <p>The BCA library's catalogue is available online on BCA's ilearn on the following web address https://librarybca.openabekt.gr/</p> <p>The library in order to facilitate users' access to material located in other libraries provides assistance through the searching process. Users can make requests for learning material (usually journal articles) with the help of librarians by filling a form available on the National Documentation Centre of Greece's website.</p> <p>BCA's Library is open from 09.00 to 21.00 during the weekdays and from 10.00 to 16.00 on certain Saturdays. The library also provides access to self-service print/copy/scan facilities.</p> <p>BCA has also created "The Student Academic Support Services Department" to offer additional support to its students. The specialized staff of this department, respecting each student's learning needs and style, help them develop tools and strategies to make their learning process and later their working life more efficient, organized and successful. Students are advised to book an</p>

	<p>appointment at: library@bca.edu.gr for a face-to face meeting or contact the staff of this department via email.</p>
<p>Student learning resources (Reading Lists)</p>	<p>Recommended Texts and Sources:</p> <p>Books</p> <ul style="list-style-type: none"> • Lars Gorton, Rolf Ihre, Arne Sandevärn and Patrick Hillenius, (2009) Shipbroking and Chartering Practice, LLP. • Institute of Chartered Shipbrokers, (2011), Tanker Chartering, Witherby Seamanship International Ltd. • Institute of Chartered Shipbrokers, (2017), Dry cargo chartering, Witherby Seamanship International Ltd. • John Wilson, (2010) Carriage of Goods By Sea, 7th edn Longman • H. Williams, (1999), Chartering Documents. LLP • Thomas Edward Scrutton, (2009), Charterparties and Bills of Lading, BiblioBazaar. • E.C. Coulson, (1991) A guide for Tanker brokers, Clarksons Research Studies. • M. Edcins & R. Dunkley, (1998), Laytime and demurrage in the oil industry, LLP. • <i>W. Packard (1999); Laytime Calculation, Fairplay Publications</i> • Julian Cooke et. al, (2014) Voyage charters, 4th edn Informa Law. • M.Wilford et al (1995); The Time Charters, 4th Edition, LLP • H. Williams, (1999), Chartering Documents. LLP • E.C. Coulson, (1991) A guide for Tanker brokers, Clarksons Research Studies. <p>Market reports by http://www.intermodal.gr http://www.brs-paris.com/ http://www.optimashipbrokers.com/</p> <p>Further Reading</p> <ul style="list-style-type: none"> • James McConville (1999) “Economics of Maritime Transport: Theory and practice”, Witherby & Company Ltd • Alderton, P. M., (2011) “Reeds Sea Transport: Operation and Economics (Reeds Professional)”, Thomas Reed Publications (6th edition) • Dong-Wook Song & P. M. Panayides (Authors) (2012), Maritime Logistics: A Complete Guide to Effective Shipping and Port Management • A. Branch, (2014). <i>Elements of Shipping</i>, 9th edn Rutledge. • Evans, J.J. & Marlow, P.B., (1997), “Quantitative Methods in Maritime Economics”, Fairplay Publications, Surrey <p>Academic Journals</p> <ul style="list-style-type: none"> • Maritime Policy & Management, IAME • Maritime Economics & Logistics, IAME • Maritime economics & logistics • WMU journal of maritime affairs • Journal for maritime research • Maritime affairs • Australian journal of maritime and ocean affairs • MAST – Maritime Studies • International Journal of Maritime Economics • Maritime policy and management • Transportation Research (Parts A – F) • Journal of transportation law, logistics, and policy • Journal of business logistics • International journal of physical distribution & logistics management • International journal of transport management • Journal of transport economics and policy • The journal of supply chain management

12. External Assessor or Examiner approval	
Name of External Assessor/ Examiner (please print):	<i>Modules are signed off by External Assessors as part of the formal approval or re-approval of courses. If the module is being amended in between approvals, it can be signed off by the External Examiner</i>
Signature of External Assessor/Examiner:	
Date:	

13. Head of School/College approval	
Name of Head of School/College (please print):	
Signature of Head of School/College:	
Date:	